

Civitas Capital Group and Atlantic Hotels Group Closed Financing for Two Upscale Marriot and Hilton Hotels

Marriott SpringHill Suites and Hilton Home2 Suites in McKinney Texas, are set to Debut in Q4 2017.



Prototypes of Marriott SpringHill and Hilton Home2 Suites

Dallas, TX (August 24, 2016) – Civitas Capital Group and Atlantic Hotels Group today announced the closing of the construction financing for the development of two hotels located together on one site: a 128-room SpringHill Suites by Marriott, and a 107-room Home2 Suites by Hilton in McKinney, Texas. Scheduled to open in winter 2017, the two hotels will be adjacent to the established Eldorado Plaza, a 250,000-square-foot neighborhood shopping center; whose tenants include Trader Joe's, Belk, Starbucks, Pier 1 Imports, Chico's, Lane Bryant and La Madeleine.

McKinney, Texas, a part of the Dallas-Fort Worth Metroplex located approximately 30 miles from downtown Dallas. With a population of 161,000 and a median family income of \$96,143 USD, it was named the “#1 Best Place to Live in America” in 2014 by CNN Money. “The area is booming,” said Caroline Perel, Managing Director for Civitas Capital Group. “It’s a hotbed for growth-industry jobs. The population back in 2000 was only 54,000 and now that number has tripled. Growing population means expansion opportunities for the hospitality industry. “

“McKinney’s growth is certainly eye-popping, and we want to harness this rising market by bringing new and exciting lodging options to it, “ said Perry Molubhoy, CEO of Atlantic Hotels Group. “With a brand-wide occupancy rate of 72.2%, the third highest occupancy level of all Marriot brands, SpringHill Suites brings style and space to both leisure and business travelers at an affordable price, while Home2 Suites is designed to meet the need of savvy travelers for an extended-stay. “

The hotel development will be co-developed by Civitas and Atlantic and managed by an affiliate of Atlantic. The project is one of several joint hotel projects between Civitas and Atlantic within the DFW Metroplex.

About SpringHill Suites by Marriott

SpringHill Suites is an all-suite hotel designed for both business and leisure travelers seeking style and space at an affordable price. Business travelers find it easy to work in smartly designed guest rooms with dedicated work and living spaces, as well as ergonomic chairs and free high-speed Internet.

SpringHill Suites has proven to be a top choice among families too, who appreciate the extra space, a convenient kitchenette, and pull-out sofa. All rooms feature an in-room kitchenette with microwave, mini-fridge, and coffee maker, and guests enjoy a complimentary hot and healthy breakfast served daily.

With a brand-wide occupancy rate of 72.2%, SpringHill Suites has the third highest occupancy of all Marriott brands, behind only Residence Inn and the Autograph Collection.

Experience the SpringHill Suites by Marriott website: <http://springhillsuites.marriott.com/>

About Home2 Suites by Hilton

Home2 Suites by Hilton is an innovative all-suite extended-stay hotel thoughtfully designed for savvy, sophisticated, and cost-conscious travelers staying a few months or a few nights. Roomy suites with a kitchen and refrigerator, free breakfast served daily, and a customizable space to work with free wi-fi, all amenities offered by Home2 Suites, are perfect for an extended stay. Every suite at the Home2 Suites features a world of complimentary amenities designed with the guest’s comfort and convenience in mind, ranging from the Spin2_Cycle, an innovative combined laundry and fitness facility, to expansive community spaces like the Oasis. All amenities come from an eco-friendly mindset and the goal of providing outstanding service.



For more information or reservations, visit <http://home2suites3.hilton.com/en/index.html>

About Atlantic Hotels Group

Atlantic Hotels Group is a rapidly expanding hotel owner and operator with interests throughout the Dallas/Fort Worth Metroplex. Atlantic continues to embark on a strategic growth plan that complements and supplements hotel ownership and operations. Franchisees of Marriott, Hilton, Starwood, and InterContinental Hotels, Atlantic combines extensive resources and unparalleled depth and dexterity that allow the company to succeed in any marketplace. The company has a well-deserved reputation for consistently delivering a great product, great service, and great results. For more information, please visit www.atlantichotelsgroup.com.

About Civitas Capital Group

The Civitas Capital Group family of companies provides a range of products and services for institutional investors, family offices and qualified individuals. Through its affiliates, the firm offers investment strategies to clients seeking exposure to the U.S. lodging and real estate market through its Alternative Investments and EB-5 Capital divisions. For more information about Civitas, please visit www.civitascapital.com or follow the company on Twitter at <http://twitter.com/CivitasCG>.

Media Contact

Estefania Flores

estefania.flores@civitascapital.com